

Tax Practitioner's Guide to Accounting and Reporting Issues (TPG) 8-Hour Program

WHY ATTEND THIS COURSE?

The course approaches financial statement preparation and review from the perspective of a tax practitioner. Often tax motivated clients have different needs with regard to financial statements. Topics in the program are:

- Be able to compare and contrast tax returns and tax basis financial statements
- Know U.S. GAAP versus tax differences and disclosure requirements
- Tax and other special purpose financial statement frameworks
- Reporting requirements for SSARS engagements
- Recent changes to GAAP that affect closely held businesses
- Frequently encountered reporting and performance issues by tax practitioners

DESIGNED FOR...

Tax practitioners who are associated with preparation, compiled, or reviewed U.S. GAAP and/or tax basis financial statements.

OBJECTIVE

Participants will be able to:

- Identify differences between U.S. GAAP requirements and the tax return
- Recognize problems in performance and documenting of preparations, compilations, and reviews
- Apply accounting standard and appropriate disclosure

MAJOR SUBJECTS

- Reporting issues for tax practitioners issuing compilation and review reports
- Book vs. tax differences
- Important financial statement presentation issues for tax and other special purpose frameworks
- Disclosure requirements for tax and other special purpose frameworks
- Non-disclosure financial statements
- Overview of recent relevant accounting standards updates

COURSE ACRONYM

TPG

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Basic

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Accounting
Auditing

RECOMMENDED CPE CREDIT

Accounting: 5 hours
Auditing: 3 hours