

PSTAP 73rd Annual Meeting - Friday, September 25, 2020
AGENDA
9:00AM ZOOM

- Welcome** Linda Chicano, CPA, Outgoing President
- Approval of Minutes of Last Annual Meeting**
- Legislative Update** Kathy L. Pape, Esq., McNees Wallace & Nurick (Governmental Consultant)
- Financial Report – 6-30-3030 YE** Barbara Ann Soltysiak, CPA, Treasurer
- Executive Office Report** Sherry L. DeAgostino, Executive Director
- Presentation to Linda Chicano** Jeanette S. Trama, EA, Secretary
- Outgoing Message** Linda R. Chicano, CPA, Outgoing President
- Installation of Officers** Andrew J. Piernock Jr., ATP, NSA District Governor II
- President’s Message** Penny Ann Erbe, EA, President
- Open for Questions/Comments**
- Adjournment**

Pennsylvania Society of Tax and Accounting Professionals ***72nd Annual Meeting Minutes***

June 21-23, 2019

I. Call to Order

The Annual Meeting of the Pennsylvania Society of Tax and Accounting Professionals was called to order by James F. Tice at **9:05 a.m.** on **Friday, June 21, 2019** at the Heritage Hills Golf Resort and Conference Center, York, Pennsylvania.

II. Invocation – Dawn Douglas

III. Pledge of Allegiance

IV. Welcome by President – James F. Tice

V. Appoint Sergeant-At-Arms – Joseph Pinnelli

VI. Appoint a Chaplain – Dawn Douglas

VII. Appoint a Parliamentarian – Mary Lew Kehm

VIII. Reading of the Rules – Jeanette S. Trama

The Annual Meeting Rules were presented.

MOTION: To adopt the Rules. 1st Raymond Bucks, 2nd Richard Kelly

MOTION: Passed

IX. Appointment of Committees

A. Credentials – Jeanette S. Trama

B. Resolutions – Joyce Huttman

C. Nominating – Michelle A. Young

X. Approval of the Minutes

The minutes of the 71st Annual Meeting were presented.

MOTION: To dispense with reading the minutes. 1st Raymond Bucks, 2nd Frank Cellini

MOTION: Passed.

MOTION: To approve the minutes. 1st Joyce Huttman, 2nd Raymond Bucks

MOTION: Passed.

[XI. President's Report—James F. Tice](#) – Report is in the packet with comments.

[XII. President Elect's Report—Linda R. Chicano](#) – Report is in the packet with comments.

[XIII. First Vice President's Report—Penny Ann Erbe](#) – Report is in the packet with comments.

[XIV. Second Vice President's Report – Clare M. Shaw](#) – Report is in the packet with comments.

[XV. Treasurer's Report—Barbara A. Soltysiak](#) – Report is the packet with comments.

[XVI. Secretary's Report—Jeanette S. Trama](#) – Report is in the packet with comments.

[XVII. Special Guests](#)

Kathleen Duffy Bruder-McNees, Wallace & Nurick

Jennifer Gardella-Your Social Media Consultant

[XVIII. Executive Director's Report—Sherry L. DeAgostino](#) – Report is in the packet with comments.

[XIX. NSA Reports—](#)

[A. State Director—Elliot Hershman](#)

[B. District II Governor—Andrew J. Piernock](#) – Report is in the packet with comments

NSA Annual Convention August 21-24, 2019, in Charlotte, NC.

[XX. Committee Reports](#)

*****Out of Order of the Agenda**

Education Committee – Paul Cannataro – Report is in the packet with comments.

Paul passed out a survey with a list of topics from Kaplan Financial Education. He asked us to circle topics that would be of interest.

Nominating Committee – Michelle A. Young

The slate of officers nominated were presented.

Recognition of first-time attendees of the Annual Meeting.

Meeting recessed at 11:35 a.m.

Meeting reconvened at 9:00 a.m., Saturday, June 22, 2019

A. President-Elect—Linda R. Chicano

1. Bylaws—Mary Lew Kehm

The Bylaws Committee recommended the following changes to the bylaws.

Motion: That the name of the By-laws Committee in Article X, Section 2.1 be renamed “By-laws and Governance.”

To accept 1st Mary Lew Kehm, 2nd Andrew Piernock

Motion: Passed

Motion: That the By-laws are amended to add a Human Resources Committee in Article X, Section 2 - 19. Human Resources Committee

To accept 1st Mary Lew Kehm, 2nd Raymond Bucks

Motion: Passed

Motion: That the Board of Directors adopt the conflict of interest policy included in the packet, as changed today.

To accept 1st Mary Lew Kehm, 2nd Neil Trama

Motion: Passed

Motion: That Article XI Section 13 be amended to read:

Section 13. Since each chapter is covered by PSPA’s federal blanket exemption as a Business League under 501(c)(6), every Chapter will annually, (no later than November 15th of the current year), provide the State Treasurer with a copy of Form 990 or equivalent form (as filed with the federal government) for the fiscal year ended June 30th of the same year. The State Treasurer will annually report at the November/December Board of Directors meeting on the status of all reports. If an extension is filed by a chapter, a copy should be submitted to the State Treasurer on or before November 15th, and the final Form 990 or equivalent submitted on or before May 1 to the State Treasurer so that the Treasurer may make a final report at the May Board of Directors Meeting. The State Treasurer will be empowered to give an extension for the chapter to submit the form 990 or equivalent on or before May 15 upon request of the chapter.

To accept 1st Mary Lew Kehm, 2nd Andrew Piernock

Amendment to the Motion: The word “should” will be changed to “shall” 1st Raymond Bucks, 2nd Margaret Rovinsky

Motion: Passed

Motion: That the Rules of Professional Conduct be updated in item 12 to read:

12. Current members in good standing may hold themselves out as a member of the Pennsylvania Society of Tax and Accounting Professionals. A member who does not hold a valid license from the Pennsylvania State Board of Accountancy or a CPA license from another state or territory of

the United States of America may not hold himself/herself out as a member of the Pennsylvania Society of Public Accountants.

To accept 1st Mary Lew Kehm, 2nd Neil Trama

Motion: Passed

2. Membership/Public Relations—Barbara A. Soltysiak – Report is in the packet with comments.

3. Executive Director’s Oversight—James F. Tice – Report is in the packet with comments.

4. Legislative—Neil C. Trama – Report is in the packet with comments.

5. Monitoring the State Board of Accountancy- Gerald L. Brenneman
Report is in the packet.

6. Long Range Planning—Linda R. Chicano – Report is in the packet with comments.

B. First Vice President—Penny Ann Erbe

1. Finance & Budget—Linda R. Chicano

Report is in the packet with comments.

2. Professional Conduct & Grievances—Michael J. Davis – No Report

3. Committee on Cooperation with IRS

a. Working Together—Francis J. Cellini - Report is in the packet with comments.

b. Practitioner Systemic & Procedural Solving (PS2PVM) Virtual Meetings— Mary Lew Kehm – Report is in the packet with comments.

4. Committee on Cooperation with PA DOR—Maurice Brubaker

Report is in the packet with comments.

5. Scholarship—Joseph Ianni - Report is in the packet with comments.

A. Second Vice President—Clare M. Shaw

1. Education—Paul J. Cannataro – See above.

2. Audit Committee-H. Richard Neidermyer – Report is in the packet.

3. Annual Meeting-Joyce Huttman

a. 72nd Annual Meeting

b. 73rd Annual Meeting

4. Technology

a. ListServ—Mary Lew Kehm – Report is in the packet with comments.

b. Website—Frank Cellini – Report is in the packet with comments.

5. PA Accountant PAC—Gerald L. Brenneman

Report is in the packet.

6. Nominating—Michelle A. Young

Michelle Young presented the slate of officers. There were no further nominations from the floor.

Nominations were closed.

XIX. Election of Officers

The election of officers was held on Saturday, June 22, 2019. Michelle Young presented the slate of officers. The members elected those nominated with unanimous votes cast for all. The election was closed.

Penny Ann Erbe– President-Elect
Clare M. Shaw – 1st Vice President
Maurice R. Brubaker – 2nd Vice President
Jeanette S. Trama – Secretary
Barbara A. Soltysiak – Treasurer

XX. Memorial Service – Dawn Douglas

The members of PSPA/PSTAP who have departed us during the 2018-2019 year were remembered...

Stephen Tucker – June 26, 2018 Buxmont Chapter
Charles Hoeger – July 24, 2018 Buxmont Chapter
Douglas Roberson – August 7, 2018 Lehigh Valley Chapter
Anthony Carbo – October 21, 2018 Philadelphia Chapter
William Maslo – November 6, 2018 Central Chapter
Richard Guarry – November 25, 2018 Lehigh Valley Chapter
Frank Cunningham – December 2018 Philadelphia Chapter
Robert Perniciaro, Sr – February 1, 2019 Buxmont Chapter
Frederick Smith – March 13, 2019 Buxmont Chapter
Brian Lawrence – March 17, 2019 Buxmont Chapter
Anthony Emmi – April 10, 2019 Northeast Chapter
Ralph Wire, Jr – May 8, 2019 South Central Chapter

XXI. Chapter President's Reports

- A. Buxmont—Michael J. Davis** – Report is in the packet.
Zaleski Scholarship Contribution of \$3,000.00, and a Chapter Contribution of \$15,000.00 presented.
- B. Central—Randy Brandt** – Report is in the packet.
Chapter Contribution of \$8,000.00 presented.
- C. Lehigh Valley—Michelle A. Young** – Report is in the packet.
Chapter Contribution of \$10,000.00 presented.
- D. Northeast—Jeanette S. Trama** – Report is in the packet.
Chapter Contribution of \$3,000.00 presented.
- E. Philadelphia Tri-County—M. Steven Weinstein**– Report is in the packet.
Chapter Contribution of \$12,000.00 presented.
- F. Southeast—Richard B. Kelly** – Report is in the packet.
Chapter Contribution of \$1,500.00 presented.
- G. South Central—Maurice Brubaker** – Report is in the packet.
Chapter Contribution of \$7,500.00 presented.
- H. West Central—James S. Frederick** Report is in the packet.
- I. Western Pennsylvania—Benji Hadburg** – Report is in the packet.
Chapter Contribution of \$1,000.00 presented.

XXII. Old Business

None

XXIII. New Business

None

XXIV. Good and Welfare

XXV. Resolution Committee – Joyce Huttman

PSTAP 72nd ANNUAL MEETING RESOLUTIONS

We the members, of the Resolutions Committee of The PA Society of Tax and Accounting Professionals, on this 22nd day of June at the close of this 72nd Annual Meeting hereby resolve...

THAT the events having taken place at this meeting have been for the good and welfare of this organization with the best interest of its members in mind.

Whereas, our President, James F. Tice, having performed his duties with dedication and integrity, has led this Fine organization forward throughout this past year.

Whereas, we recognize the dedication of its Officers' and Board of Directors' for their continuous efforts to protect the rights of every practitioner, in upholding the ethics and highest standards of our accounting profession, while striving to protect the practice rights of all of its' members in all legislative issues.

Whereas, we recognize and thank the chairpersons and members of all committees for their efforts in maintaining efficiency and continuity in all organization matters.

Whereas, we acknowledge with gratitude the endless efforts of Neil Trama, Legislative Committee Chair, and our Executive Director, Sherry DiAgostino, for their diligent monitoring of all legislative issues and organizing our day at the Capital.

Whereas, we acknowledge the Membership Committee, and the combined efforts of each chapter, along with our executive office, for our ongoing efforts to increase membership.

Whereas, we thank the members of our Technology Committee, most particularly Mary Lew Kehm, for her time and efforts in monitoring PSTAP's List-Serve, Website, and Membership Event Registrations.

Whereas, we congratulate our Executive Director, Sherry DiAgostino, for her dedication to this organization, her ongoing membership & education responsibilities, and "being the glue that holds it all together." We acknowledge and express our appreciation to Amy McGraw and Cathy Beck our Administrative Assistants, for their continual dedication and services during this past year.

Whereas, we recognize Andrew Piernock, NSA District II Governor, and Elliott Hershman, NSA State Director, for their outstanding NSA representation and services.

Therefore, Be It Resolved, to extend our thanks to the South Central Chapter for their cordial hospitality in hosting this most enjoyable 72nd Annual Convention, and thank Sherry DiAgostino, Cathy Beck, Amy McGraw, and the Convention Committee for the planning of its events. A special thanks to Joseph Ianni for his excellent services as our designated photographer.

Be It Further Resolved, we the members offer our congratulations and support to the incoming President, Linda R. Chicano, our newly elected officers, and Board of Directors; may they continue to lead us forward to a successful year ahead. May we never lose sight of our purpose and goal to protect the practice rights of all of our members, and in doing so never let our vision of greatness be clouded by personal objectives alone.

Whereas, having achieved 72 years of excellence we hereby resolve to look forward to the many challenges the coming year will offer us.

Respectfully submitted, The Resolutions Committee
Joyce Huttman, Phila Tri-County
Susan Smith, Lehigh Valley
Susan Bure, Western Chapter

XXVI. Adjournment

MOTION: To adjourn meeting 1st Raymond Bucks, 2nd Maurice Brubaker

MOTION: Passed

James F. Tice adjourned the meeting at 11:15 a.m.

Minutes submitted by Jeanette S. Trama

PA SOCIETY OF PUBLIC ACCOUNTANTS

Balance Sheet

As of June 30, 2020

	Jun 30, 20	Jun 30, 19
ASSETS		
Current Assets		
Checking/Savings		
1100 · CASH & CASH EQUIVALENTS		
1101 · PNC Checking	209,882.93	262,878.76
1102 · PNC Money Market	36,171.63	36,135.48
1103 · PNC Payroll	978.68	1,000.00
Total 1100 · CASH & CASH EQUIVALENTS	247,033.24	300,014.24
1200 · INVESTMENTS		
1204 · PNC Brokerage - Money Market	622.17	83,105.14
1205 · PNC Brokerage - CD's	281,000.00	194,000.00
Total 1200 · INVESTMENTS	281,622.17	277,105.14
Total Checking/Savings	528,655.41	577,119.38
Accounts Receivable		
11000 · Accounts Receivable	43,337.16	2,914.37
Total Accounts Receivable	43,337.16	2,914.37
Other Current Assets		
12000 · Undeposited Funds	7,867.00	7,033.00
1400 · OTHER CURRENT ASSETS		
1401 · State ed programs - prepaid exp	1,000.00	500.00
1402 · Prepaid annual convention pmts	2,501.00	0.00
1403 · Prepaid Insurance	1,482.11	3,355.71
1404 · Prepaid Expenses	16,531.48	15,932.16
1405 · Receivable - CD interest	947.61	666.12
Total 1400 · OTHER CURRENT ASSETS	22,462.20	20,453.99
Total Other Current Assets	30,329.20	27,486.99
Total Current Assets	602,321.77	607,520.74
Fixed Assets		
1500 · PROPERTY & EQUIPMENT		
1501 · Equipment	36,641.02	36,641.02
1502 · Accum depreciation - equipment	-35,938.08	-32,666.28
Total 1500 · PROPERTY & EQUIPMENT	702.94	3,974.74
Total Fixed Assets	702.94	3,974.74
TOTAL ASSETS	603,024.71	611,495.48
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	4,957.50	14,056.99
Total Accounts Payable	4,957.50	14,056.99

PA SOCIETY OF PUBLIC ACCOUNTANTS

Balance Sheet

As of June 30, 2020

	Jun 30, 20	Jun 30, 19
Credit Cards		
CitiCard	1,178.96	1,418.08
Total Credit Cards	1,178.96	1,418.08
Other Current Liabilities		
2002 · Accrued expenses	13,415.01	22,423.28
2100 · DEFERRED INCOME		
2101 · Deferred Revenue-Dues		
2111 · Deferred Revenue-Buxmont Dues	47,070.59	57,959.49
2112 · Deferred Revenue-Central Dues	22,284.84	24,606.50
2113 · Deferred Revenue-LV Dues	29,797.09	31,720.75
2114 · Deferred Revenue-Northeast Dues	21,190.33	23,843.67
2115 · Deferred Revenue-Phila Dues	28,374.82	32,805.76
2116 · Deferred Revenue-Western Dues	21,853.66	22,072.40
2117 · Deferred Dues-SOC Dues	30,285.08	32,510.43
2118 · Deferred Revenue-Southeast Dues	5,801.00	7,213.75
2119 · Deferred Revenue-W Central Dues	6,663.33	5,966.83
Total 2101 · Deferred Revenue-Dues	213,320.74	238,699.58
2102 · Annual Meeting Deferred Revenue	-310.00	0.00
2103 · Deferred Rev-Preferred Partners	7,500.00	0.00
2150 · Events		
2150.01 · PA Dept of Rev Fall Tax Seminar	198.00	3,715.00
2150.02 · GEAR-UP 1040	0.00	1,069.00
2150.05 · Future Webinars	140.00	129.00
2150.99 · Webinar Bundles	7,071.04	7,612.19
Total 2150 · Events	7,409.04	12,525.19
Total 2100 · DEFERRED INCOME	227,919.78	251,224.77
2300 · PAYROLL TAX LIABILITIES		
2307 · PR - LST payable	39.06	39.06
Total 2300 · PAYROLL TAX LIABILITIES	39.06	39.06
2400 · OTHER CURRENT LIABILITIES		
2403 · Amount due - pass-through	1,288.74	1,849.41
Total 2400 · OTHER CURRENT LIABILITIES	1,288.74	1,849.41
Total Other Current Liabilities	242,662.59	275,536.52
Total Current Liabilities	248,799.05	291,011.59
Total Liabilities	248,799.05	291,011.59
Equity		
3100 · Undesignated Funds	242,255.10	240,417.34
3200 · Board Designated Funds		
Legislative Services Fund		
3212.01 · Legislative Services-Receipts	6,929.00	0.00
Total Legislative Services Fund	6,929.00	0.00

PA SOCIETY OF PUBLIC ACCOUNTANTS

Balance Sheet

As of June 30, 2020

	<u>Jun 30, 20</u>	<u>Jun 30, 19</u>
Robert Zaleski scholarship		
3211 · Robert Zaleski scholarship eqty	6,724.00	6,224.00
3211.01 · Robert Zaleski receipts	3,000.00	3,000.00
3211.02 · Robert Zaleski disbursements	-2,500.00	-2,500.00
Total Robert Zaleski scholarship	<u>7,224.00</u>	<u>6,724.00</u>
State scholarship		
3210.00 · State scholarship equity	7,092.83	7,498.83
3210.01 · State scholarship receipts	3,223.00	3,594.00
3210.02 · State scholarship disbursements	-4,000.00	-4,000.00
Total State scholarship	<u>6,315.83</u>	<u>7,092.83</u>
3220 · Practice protection fund	54,411.96	54,411.96
3230 · Legal	5,000.00	5,000.00
3250 · Chapter Assistance	5,000.00	5,000.00
Total 3200 · Board Designated Funds	<u>84,880.79</u>	<u>78,228.79</u>
Net Income	<u>27,089.77</u>	<u>1,837.76</u>
Total Equity	<u>354,225.66</u>	<u>320,483.89</u>
TOTAL LIABILITIES & EQUITY	<u><u>603,024.71</u></u>	<u><u>611,495.48</u></u>

Profit & Loss

July 2019 through June 2020

	Jul '19 - Jun 20	Jul '18 - Jun 19	\$ Change
Income			
4000 · REVENUE			
4100 · DUES INCOME			
4101 · BUXMONT			
4102 · Bux - renewal billed	81,379.08	82,685.25	-1,306.17
4104 · Bux - writeoff	-7,903.93	-10,311.75	2,407.82
4105 · Bux - CFYE new members	4,174.00	5,807.00	-1,633.00
Total 4101 · BUXMONT	77,649.15	78,180.50	-531.35
4111 · CENTRAL			
4112 · Cen - renewal billed	32,500.17	31,170.33	1,329.84
4114 · Cen - writeof	-2,388.01	-1,712.91	-675.10
4115 · Cen - CFYE new members	1,540.00	3,083.00	-1,543.00
Total 4111 · CENTRAL	31,652.16	32,540.42	-888.26
4121 · LEHIGH VALLEY			
4122 · LHV - renewal billed	42,924.75	41,783.67	1,141.08
4124 · LHV - writeoff	-3,545.67	-4,593.59	1,047.92
4125 · LHV - CFYE new members	2,186.00	3,644.00	-1,458.00
Total 4121 · LEHIGH VALLEY	41,565.08	40,834.08	731.00
4131 · NORTHEAST			
4132 · NE - renewal billed	32,715.75	33,349.08	-633.33
4134 · NE - writeoff	-2,305.08	-2,263.32	-41.76
4135 · NE - CFYE new members	1,591.00	1,789.00	-198.00
Total 4131 · NORTHEAST	32,001.67	32,874.76	-873.09
4141 · PHILADELPHIA			
4142 · Phila - renewal billed	47,820.76	48,951.58	-1,130.82
4144 · Phila - writeoff	-5,287.18	-6,428.92	1,141.74
4145 · Phila - CFYE new members	2,087.00	3,081.00	-994.00
Total 4141 · PHILADELPHIA	44,620.58	45,603.66	-983.08
4151 · WESTERN PA			
4152 · WPA - renewal billed	32,964.50	31,952.92	1,011.58
4154 · WPA - writeoff	-3,316.68	-4,763.41	1,446.73
4155 · WPA - CFYE new members	1,888.00	3,672.00	-1,784.00
Total 4151 · WESTERN PA	31,535.82	30,861.51	674.31
4161 · SOUTH CENTRAL			
4162 · SC - renewal billed	44,394.33	47,283.00	-2,888.67
4164 · SC - writeoff	-2,683.32	-5,475.65	2,792.33
4165 · SC - CFYE new members	1,788.00	1,589.00	199.00
Total 4161 · SOUTH CENTRAL	43,499.01	43,396.35	102.66
4171 · SOUTHEAST			
4172 · SE - renewal billed	9,827.58	9,731.25	96.33
4174 · SE - writeoff	-364.83	-1,164.00	799.17
4175 · SE - CFYE new members	696.00	696.00	0.00
Total 4171 · SOUTHEAST	10,158.75	9,263.25	895.50

PA SOCIETY OF PUBLIC ACCOUNTANTS

Profit & Loss

July 2019 through June 2020

	Jul '19 - Jun 20	Jul '18 - Jun 19	\$ Change
4181 · WEST CENTRAL			
4182 · WC - renewal billed	7,658.33	8,782.83	-1,124.50
4184 · WC - writeoff	-199.00	-1,389.84	1,190.84
4185 · WC - CFYE new members	694.00	1,094.00	-400.00
Total 4181 · WEST CENTRAL	8,153.33	8,486.99	-333.66
Total 4100 · DUES INCOME	320,835.55	322,041.52	-1,205.97
4300 · OTHER INCOME			
Executive Office Admin Activity			
4399 · Executive office gross receipts	34,349.34	32,606.26	1,743.08
4399.01 · Executive office receipts - exp	-32,034.34	-29,765.06	-2,269.28
Total Executive Office Admin Activity	2,315.00	2,841.20	-526.20
PNC Bank Subsidy			
4310 · OI - PNC Bank gross subsidy	0.00	15,000.00	-15,000.00
4311 · PNC Disb - Buxmont	0.00	-1,140.00	1,140.00
4312 · PNC Disb - Central	0.00	-540.00	540.00
4315 · PNC Disb - Philadelphia	0.00	-1,140.00	1,140.00
Total PNC Bank Subsidy	0.00	12,180.00	-12,180.00
4306 · OI Exhibitors	870.00	0.00	870.00
4300 · OTHER INCOME - Other	340.00	300.00	40.00
Total 4300 · OTHER INCOME	3,525.00	15,321.20	-11,796.20
4320 · EDUCATION PROGRAM REVENUE			
1040 Altoona program			
4320.08 · 1040 Altoona - receipts	14,049.00	16,270.50	-2,221.50
4330.08 · 1040 Altoona - disbursements	-14,437.06	-15,049.06	612.00
Total 1040 Altoona program	-388.06	1,221.44	-1,609.50
1040 Cleveland, OH Program			
4320.02 · 1040 Cleveland, OH - receipts	16,282.00	20,990.00	-4,708.00
4330.02 · 1040 Cleveland - Disbursements	-16,711.21	-20,048.73	3,337.52
Total 1040 Cleveland, OH Program	-429.21	941.27	-1,370.48
1040 Columbus, OH Program			
4320.03 · 1040 Columbus, OH receipts	25,803.00	31,477.00	-5,674.00
4330.03 · 1040 Columbus Disbursements	-23,853.75	-27,644.19	3,790.44
Total 1040 Columbus, OH Program	1,949.25	3,832.81	-1,883.56
1040 Erie program			
4320.05 · 1040 Erie - receipts	10,518.00	14,418.00	-3,900.00
4330.05 · 1040 Erie - disbursements	-14,518.51	-15,288.91	770.40
Total 1040 Erie program	-4,000.51	-870.91	-3,129.60
IRS Working Together - East			
4320.30 · IRS WT East - receipts	0.00	19,530.00	-19,530.00
4330.30 · IRS WT East - disbursements	-455.81	-18,854.15	18,398.34
Total IRS Working Together - East	-455.81	675.85	-1,131.66

PA SOCIETY OF PUBLIC ACCOUNTANTS
Profit & Loss
 July 2019 through June 2020

	Jul '19 - Jun 20	Jul '18 - Jun 19	\$ Change
IRS Working Together - West			
4320.34 · IRS WT West - receipts	15,700.00	21,850.00	-6,150.00
4330.34 · IRS WT West - disbursements	-15,029.87	-19,855.00	4,825.13
Total IRS Working Together - West	670.13	1,995.00	-1,324.87
PA Dept of Revenue			
4320.09 · PA Dept Revenue - receipts	61,497.48	66,074.00	-4,576.52
4330.09 · PA Dept Revenue - disbursements	-34,716.85	-42,518.76	7,801.91
Total PA Dept of Revenue	26,780.63	23,555.24	3,225.39
QB for Acctg Professionals			
4320.27 · QB for Acctg Pros Receipts	0.00	12,264.00	-12,264.00
4330.27 · QB for Acctg Pros Expenses	0.00	-8,417.71	8,417.71
Total QB for Acctg Professionals	0.00	3,846.29	-3,846.29
State Webinar programs			
4320.01 · State webinar - receipts	92,875.15	27,278.38	65,596.77
4330.01 · State webinar - disbursements	-33,795.23	-17,723.93	-16,071.30
Total State Webinar programs	59,079.92	9,554.45	49,525.47
Total 4320 · EDUCATION PROGRAM REVENUE	83,206.34	44,751.44	38,454.90
4350 · AFFINITY PROGRAMS			
RIA Books			
4360 · Affinity - RIA Books receipts	7,671.70	8,062.02	-390.32
4360.01 · Affinity - RIA Books expense	-7,153.44	-6,705.08	-448.36
Total RIA Books	518.26	1,356.94	-838.68
4352 · Affinity - UPS	274.54	299.93	-25.39
4353 · Affinity - Dominion Dental	0.00	0.44	-0.44
4354 · Affinity - Thompson Quickfinder	2,103.00	2,406.00	-303.00
4356 · Affinity - BPN (ACPEN)	1,765.87	712.17	1,053.70
4357 · Affinity - CCH	81.03	80.08	0.95
4359 · Affinity - Tax Materials Inc.	1,225.00	1,295.00	-70.00
4361 · Affinity - TASC	863.81	1,083.16	-219.35
4367 · Affinity - Office Depot	37.90	9.47	28.43
4350 · AFFINITY PROGRAMS - Other	900.00	900.00	0.00
Total 4350 · AFFINITY PROGRAMS	7,769.41	8,143.19	-373.78
4380 · INTEREST INCOME	4,834.67	5,504.39	-669.72
4400 · CHAPTER CONTRIBUTIONS			
4401 · Buxmont	10,000.00	15,000.00	-5,000.00
4402 · Central	8,000.00	8,000.00	0.00
4403 · Lehigh Valley	10,000.00	10,000.00	0.00
4404 · Northeast	3,000.00	3,000.00	0.00
4405 · Philadelphia	10,000.00	12,000.00	-2,000.00
4406 · Western PA	1,000.00	1,000.00	0.00

Profit & Loss

July 2019 through June 2020

	Jul '19 - Jun 20	Jul '18 - Jun 19	\$ Change
4407 · South Central	7,500.00	7,500.00	0.00
4408 · Southeast	0.00	1,500.00	-1,500.00
Total 4400 · CHAPTER CONTRIBUTIONS	49,500.00	58,000.00	-8,500.00
Total 4000 · REVENUE	469,670.97	453,761.74	15,909.23
Total Income	469,670.97	453,761.74	15,909.23
Gross Profit	469,670.97	453,761.74	15,909.23
Expense			
5000 · EXPENSES			
Convention	185.50	10,446.05	-10,260.55
NSA	2,125.87	4,932.24	-2,806.37
PRINTING & POSTAGE			
5466.00 · Postage	2,361.31	1,059.08	1,302.23
5466.01 · Printing	515.67	1,004.97	-489.30
Total PRINTING & POSTAGE	2,876.98	2,064.05	812.93
5020 · Audit/Review/Comp Fee	3,400.00	3,300.00	100.00
5030 · Bank and credit card charges	16,635.93	17,799.75	-1,163.82
5040 · Board & Executive Meetings	23,808.88	28,667.40	-4,858.52
5050 · PA Accountant - cost	936.85	3,169.37	-2,232.52
5100 · COMMITTEE			
5104 · Annual Meeting	594.34	549.40	44.94
5110 · Cooperation - PA Dept Revenue	989.07	468.28	520.79
5113 · Education	93.27	0.00	93.27
5115 · Legislative	881.44	764.39	117.05
5116 · Long Range Planning	1,327.39	2,376.39	-1,049.00
5117 · Membership & Public Relations	2,163.08	1,637.43	525.65
5118 · Monitoring - PA State Board	0.00	95.43	-95.43
5125 · Scholarship	73.70	269.52	-195.82
5126 · Technology	58.61	0.00	58.61
Total 5100 · COMMITTEE	6,180.90	6,160.84	20.06
5230 · Depreciation Expense	3,271.80	3,271.85	-0.05
5240 · Dues, Subscriptions & Fees	2,541.79	2,319.00	222.79
5400 · Equip rental & maintenance	7,899.53	7,754.25	145.28
5405 · Flowers & gifts	333.78	937.73	-603.95
5410 · Insurance	4,668.92	4,125.74	543.18
5435 · Legislative services	39,862.00	28,090.00	11,772.00
5436 · Your Social Media - Consultant	12,000.00	10,000.00	2,000.00
5440 · Mgmt Fee - Secretary	900.00	1,700.00	-800.00
5445 · Mgmt fee - Treasurer	7,800.00	7,800.00	0.00
5446 · Mgmt fee - 990 preparation	610.00	610.00	0.00
5450 · Membership costs	19,317.36	18,370.99	946.37
5456 · Miscellaneous	175.36	1,301.94	-1,126.58
5465 · Office expense	9,349.27	10,966.79	-1,617.52
5500 · PAYROLL EXPENSES	205,127.52	201,723.44	3,404.08
5630 · Rent & utilities	40,274.52	39,650.83	623.69
5650 · Telephone	6,778.36	6,659.61	118.75
5700 · TRAVEL	5,474.88	8,633.18	-3,158.30

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Accrual Basis

PA SOCIETY OF PUBLIC ACCOUNTANTS

Profit & Loss

July 2019 through June 2020

	<u>Jul '19 - Jun 20</u>	<u>Jul '18 - Jun 19</u>	<u>\$ Change</u>
5800 · Organization technology costs	20,045.20	21,468.93	-1,423.73
Total 5000 · EXPENSES	<u>442,581.20</u>	<u>451,923.98</u>	<u>-9,342.78</u>
Total Expense	<u>442,581.20</u>	<u>451,923.98</u>	<u>-9,342.78</u>
Net Income	<u><u>27,089.77</u></u>	<u><u>1,837.76</u></u>	<u><u>25,252.01</u></u>

PA SOCIETY OF PUBLIC ACCOUNTANTS
Profit & Loss Budget vs. Actual
 July 2019 through June 2020

	Jul '19 - Jun 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · REVENUE			
4100 · DUES INCOME	320,835.55	333,000.00	-12,164.45
4300 · OTHER INCOME	3,525.00	17,460.00	-13,935.00
4320 · EDUCATION PROGRAM REVENUE	83,206.34	58,700.00	24,506.34
4350 · AFFINITY PROGRAMS	7,769.41	10,075.00	-2,305.59
4380 · INTEREST INCOME	4,834.67	5,300.00	-465.33
4400 · CHAPTER CONTRIBUTIONS	49,500.00	50,000.00	-500.00
Total 4000 · REVENUE	469,670.97	474,535.00	-4,864.03
Total Income	469,670.97	474,535.00	-4,864.03
Gross Profit	469,670.97	474,535.00	-4,864.03
Expense			
5000 · EXPENSES			
Convention	185.50	12,000.00	-11,814.50
NSA	2,125.87	3,900.00	-1,774.13
PRINTING & POSTAGE	2,876.98	5,900.00	-3,023.02
5020 · Audit/Review/Comp Fee	3,400.00	3,400.00	0.00
5030 · Bank and credit card charges	16,635.93	17,500.00	-864.07
5040 · Board & Executive Meetings	23,808.88	29,500.00	-5,691.12
5050 · PA Accountant - cost	936.85	8,000.00	-7,063.15
5100 · COMMITTEE			
5104 · Annual Meeting	594.34	245.00	349.34
5109 · Cooperation - IRS	0.00	0.00	0.00
5110 · Cooperation - PA Dept Revenue	989.07	825.00	164.07
5113 · Education	93.27	0.00	93.27
5114 · Executive Director's Oversight	0.00	0.00	0.00
5115 · Legislative	881.44	1,300.00	-418.56
5116 · Long Range Planning	1,327.39	1,350.00	-22.61
5117 · Membership & Public Relations	2,163.08	450.00	1,713.08
5118 · Monitoring - PA State Board	0.00	400.00	-400.00
5125 · Scholarship	73.70	0.00	73.70
5126 · Technology	58.61	70.00	-11.39
5127 · Budget & Finance Committee	0.00	125.00	-125.00
Total 5100 · COMMITTEE	6,180.90	4,765.00	1,415.90
5230 · Depreciation Expense	3,271.80		
5240 · Dues, Subscriptions & Fees	2,541.79	2,230.00	311.79
5400 · Equip rental & maintenance	7,899.53	9,000.00	-1,100.47
5405 · Flowers & gifts	333.78	1,900.00	-1,566.22
5410 · Insurance	4,668.92	4,100.00	568.92
5420 · Legal & professional	0.00	0.00	0.00
5435 · Legislative services	39,862.00	38,160.00	1,702.00

PA SOCIETY OF PUBLIC ACCOUNTANTS
 Profit & Loss Budget vs. Actual
 July 2019 through June 2020

	Jul '19 - Jun 20	Budget	\$ Over Budget
5436 · Your Social Media - Consultant	12,000.00	12,000.00	0.00
5440 · Mgmt Fee - Secretary	900.00	1,700.00	-800.00
5445 · Mgmt fee - Treasurer	7,800.00	7,800.00	0.00
5446 · Mgmt fee - 990 preparation	610.00	650.00	-40.00
5450 · Membership costs	19,317.36	18,700.00	617.36
5456 · Miscellaneous	175.36		
5465 · Office expense	9,349.27	11,000.00	-1,650.73
5470 · Officer telephone conference	0.00	0.00	0.00
5500 · PAYROLL EXPENSES	205,127.52	204,600.00	527.52
5630 · Rent & utilities	40,274.52	39,800.00	474.52
5650 · Telephone	6,778.36	7,000.00	-221.64
5700 · TRAVEL	5,474.88	9,430.00	-3,955.12
5800 · Organization technology costs	20,045.20	20,000.00	45.20
Total 5000 · EXPENSES	442,581.20	473,035.00	-30,453.80
Total Expense	442,581.20	473,035.00	-30,453.80
Net Ordinary Income	27,089.77	1,500.00	25,589.77
Other Income/Expense			
Other Income			
9103 · Legislative Services Fund	6,929.00		
Total Other Income	6,929.00		
Other Expense			
9102 · PR - State Scholarship Disb	277.00	1,500.00	-1,223.00
Total Other Expense	277.00	1,500.00	-1,223.00
Net Other Income	6,652.00	-1,500.00	8,152.00
Net Income	33,741.77	0.00	33,741.77