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| *Members should****Subscribe****to our email discussion group, the PSTAP Listserv, to receive the most up to date information.  Please contact us at****1-800-270-3352****or via email at****info@pstap.org.***[***Visit Our COVID-19 Resource Hub***](http://r20.rs6.net/tn.jsp?t=s5i5luabb.0.0.89jc5icab.0&id=preview&r=3&p=https%3A%2F%2Fwww.pstap.org%2Fcovid-19-tax-accounting-resource-hub-reorganized%2F) |

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| **This email was prepared for Sherry DeAgostino****PSTAP ID:  ID Number****Email Address:  execdir@pspa-state.org**You made it through another tax season!  While this was surely one for the record books, we hope this issue finds you in both good health and good spirits! |

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| **You May Be Out of Sight, but You Are Never Out of Mind****Maintain Your Professional Credentials Through PSTAP****All 2020 Jennings-TaxSpeaker CPE Programs Will be Webinars****Based on correspondence received from the TaxSpeaker CPE company, as well as recent CDC and Pennsylvania restrictions, all of our previously scheduled in-person CPE through TaxSpeaker will be moved to a live webinar platform.  Some of the dates have changed; please review the information below.****In addition, the Jennings 16 hour (2-day) 1040 Tax Seminar will be offered at two different times and those dates as well as registration information will be posted to our website in the coming days.****Thomson Reuters-Gear Up Seminars:  While our hope was to be able to offer these programs using both in-person and virtual formats, recent governmental restrictions may prevent this.  Rest assured, we will offer these programs in one or both formats.  You can expect to see something from us soon!****PA Department of Revenue Fall Tax Seminars - We are working with the PA Department of Revenue on this and will keep you updated regarding the status of these programs.****Upcoming Jennings-TaxSpeaker Seminars****August 20th Jennings-TaxSpeaker 1041's for Trusts & Estates Webinar****8:00 a.m. - 4:00 p.m., 8 hours Federal Tax**[**Click Here to Register Online**](http://r20.rs6.net/tn.jsp?t=s5i5luabb.0.0.89jc5icab.0&id=preview&r=3&p=https%3A%2F%2Fwww.pstap.org%2Fprofessional-education-events%2Fcpe-catalog%2F%3Feventid%3D1513)**August 24th Jennings-TaxSpeaker Technology Webinar****8:00 a.m. - 4:00 p.m., 8 hours other**[**Click Here to Register Online**](http://r20.rs6.net/tn.jsp?t=s5i5luabb.0.0.89jc5icab.0&id=preview&r=3&p=https%3A%2F%2Fwww.pstap.org%2Fprofessional-education-events%2Fcpe-catalog%2F%3Feventid%3D1564)**September 18th Jennings-TaxSpeaker Accounting Preparations, Compilations & Review Webinar 8:00 a.m. - 4:00 p.m., 8 hours A&A**[**Click Here to Register Online**](http://r20.rs6.net/tn.jsp?t=s5i5luabb.0.0.89jc5icab.0&id=preview&r=3&p=https%3A%2F%2Fwww.pstap.org%2Fprofessional-education-events%2Fcpe-catalog%2F%3Feventid%3D1565)**October 22nd  Jennings-TaxSpeaker Federal Tax Update-Corporations & Partnerships Webinar 8:00 a.m. - 4:00 p.m., 8 hours Federal Tax**[**Click Here to Register Online**](http://r20.rs6.net/tn.jsp?t=s5i5luabb.0.0.89jc5icab.0&id=preview&r=3&p=https%3A%2F%2Fwww.pstap.org%2Fprofessional-education-events%2Fcpe-catalog%2F%3Feventid%3D1566)**October 28th Jennings-TaxSpeaker Social Security Webinar 8:00 a.m. - 4:00 p.m., 8 hours Federal Tax,**[**Click Here to Register Online**](http://r20.rs6.net/tn.jsp?t=s5i5luabb.0.0.89jc5icab.0&id=preview&r=3&p=https%3A%2F%2Fwww.pstap.org%2Fprofessional-education-events%2Fcpe-catalog%2F%3Feventid%3D1480)**Contact 1-800-270-3352 to register via telephone.** |

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| **WEBINAR TOMORROW!****July 21st Chapter Meeting has Changed to a Webinar**This program was formerly scheduled to take place as a live, in-person event, but due to Governor Wolf's new restriction of indoor gatherings being limited to 25 people, the Lehigh Valley chapter's "Choice of Entity Tax Considerations & Roundtable Discussion-Covid 19 Tax Developments and Updates" scheduled for tomorrow, July 21st from 1:00-4:00 p.m. has been **changed to a webinar**.  [**Click Here to Register Online**](http://r20.rs6.net/tn.jsp?t=s5i5luabb.0.0.89jc5icab.0&id=preview&r=3&p=http%3A%2F%2Fl0jm.mj.am%2Flnk%2FAM4AAHm29PAAAAAAAAAAAFNXy4IAAUSOZdsAAAAAAAIY3ABfEcDNBKckxxGMThK5F-F-DJu_QQACAjE%2F1%2FLjsOVUNjaVVN2C8dZ_HyJA%2FaHR0cHM6Ly93d3cucHN0YXAub3JnL3Byb2Zlc3Npb25hbC1lZHVjYXRpb24tZXZlbnRzL2NwZS1jYXRhbG9nLz9ldmVudGlkPTE0Njc) |

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| **PSTAP Reaches Out to IRS Stakeholder Liaison Regarding Economic Impact Payments**A recurring question posted by members in the  PSTAP email discussion group (listserv) involves the appropriate course of action for clients who qualify for the economic impact payments, but have not yet received them.  We have reached out to IRS Senior Stakeholder Liaison, Richard Furlong to request guidance on this issue and will report back to you once we have further information.   |

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| **IRS Reinstates PTIN User Fees**The IRS has announced the annual fee for 2021 that tax return preparers must pay to apply for or renew their Preparer Tax Identification Number (PTIN). In [final regulations](http://r20.rs6.net/tn.jsp?t=s5i5luabb.0.0.89jc5icab.0&id=preview&r=3&p=https%3A%2F%2Fwww.federalregister.gov%2Fdocuments%2F2020%2F07%2F17%2F2020-15446%2Fpreparer-tax-identification-number-user-fee-update), the IRS set a $21 fee per PTIN application or renewal (plus a $14.95 fee payable to a contractor).  The renewal process is expected to open in mid-October for the 2021 filing season.  PTINS expire December 31st of each year.Anyone who prepares or substantially helps prepare any federal tax return or claim for refund for compensation must have a valid PTIN from the IRS. The PTIN must be used as the identifying number on returns prepared. Failure to have and use a valid PTIN may result in penalties. The IRS estimates that more than 800,000 tax return preparers will apply for or renew a PTIN this year. |

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| ***A Member's Testimonial Worth Reading******"I truly appreciate everything you did during the past months for all of us.  I attended many webinars trying to stay on top of all of the changes but I received the best, most reliable information from the PSTAP.  I hope all members see the PSTAP as the necessity that it is for our size of practice. I have been a member for three years, since I started my own practice and I am your biggest fan. I will be a member for life!"******Haven't Renewed Yet?***[**Log In to Renew Membership**](http://r20.rs6.net/tn.jsp?t=s5i5luabb.0.0.89jc5icab.0&id=preview&r=3&p=https%3A%2F%2Fwww.pstap.org%2Flogin%2F)When you click the above link, log-in to the PSTAP website using your member ID number and password.  Your ID number appears above.  Once logged in, select "dues payment" from the tab under 'My Account" on the left side of the page.   PSTAP membership dues expired June 30, 2020.**Renew via telephone - 1-800-270-3352  (8:30 AM-4:30 PM M-F)**For questions please **EMAIL US** or call 1-800-270-3352. |

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| **GET ON THE LIST!****For the most up to date information in a world that is changing by the minute, please subscribe to the *PSTAP Email Discussion Group (Listserv)*.  As we navigate the coming weeks we will continue as we have been to post all updates to our valued members through the *Listserv.* This is a free member resource that you can't afford to be without.  Once subscribed, you will be able to review the entire discussion archive.****SUBSCRIBE TO LISTSERV NOW** |

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